

Audley Group appoints contractor for new retirement village in Yorkshire

Audley Group, the UK's leading provider of luxury retirement villages, has appointed GRAHAM to lead on the construction of Audley Scarcroft Park, its new 110-acre retirement village in West Yorkshire. Once complete, it will be home to 22 cottages and 106 two-bedroom apartments.

Located at heart of the desirable 'Golden Triangle' formed by Ilkley, Harrogate and York, this project will be the third site on which Audley Group has partnered with GRAHAM. Preparatory groundwork began on the site last year, including the demolition of the 70,000 square foot 1970s office block, and the work now begins on the construction of 18 new buildings and start the restoration of Grade II listed Scarcroft Lodge.

On completion, Scarcroft Lodge, built in 1830, will be home to the Audley Club which will provide property owners and the local community with a restaurant, health spa with hydrotherapy pool, gym and wellness studio. The village will also offer delivery of care to both owners and the local community through Audley Care, Audley's stand-alone Care Quality Commission-registered care provider.

The start of the construction comes after Fortwell Capital, a principal lender to developers and investors in the UK and Ireland, financed a £52.1 million loan facility to the joint venture (JV) between Audley Group and Schrodgers Capital's UK Retirement Living Fund (ReLF) advised by Octopus Real Estate, to support the development of Scarcroft Park. The village will be the fourth village planned through the joint venture agreement.

Philip Rolfe, Development Director at Audley Group, said: "The demand for integrated retirement communities is higher than ever so we are delighted to work with GRAHAM to again. It's vital that we work with companies like GRAHAM that can deliver to the highest standards, to maintain the quality and build that Audley is known for.

"The pandemic has brought the need for these types of villages to the fore; where property owners can maintain independence while also having a community and the option of care and wellbeing facilities on the doorstep. We cannot wait to see the village take shape over the coming months and watch the restoration of the beautiful Scarcroft Lodge take place."

Jonathan Hall, Managing Director (England) at GRAHAM, said: "It's great to have added another retirement living village of this nature to our portfolio with the Audley Group. The close collaboration with Audley and the Design Team throughout this journey from early design to contract execution has

been another success story for GRAHAM, Audley and the Design Team. We very much look forward to building on this success.”

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For more information or spokespeople for Audley Group contact audley@teamspirit.uk.com

Audley Group

Audley Group is a specialist retirement housing provider which acquires sites, develops and then operates retirement villages. The Group has two brands: Audley Villages, founded in 1991 and aimed at the luxury end of the market, and Mayfield Villages, a proposition with broader appeal. Audley Group now owns a portfolio of 21 villages across the country.

Owners buy their own house or apartment on a 250-year lease with access to facilities and flexible care if needed, enabling them to live an independent and healthy life. Audley Group is an accredited provider of homecare and a founder member of The Associated Retirement Community Operators (ARCO), the main body supporting Integrated Retirement Communities across the UK, setting standards for the sector, and representing the interests of consumers and providers at a national level.

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